

ECODURO The Smart Pallet Solutions Company

EcoDuro Raises Investment Funding of \$2 Million, Relocates Headquarters to Michigan

Grand Rapids, Mich. – July 27 – EcoDuro, Inc., the leading supplier of innovative, patented, lightweight and 100 percent recyclable honeycomb paper shipping pallets, recently secured investment funding totaling \$2 million to support the development of its business. Endurance Ventures, LLC, of Ann Arbor, Mich., led the financing.

“EcoDuro’s significant growth over the past year made it an attractive investment opportunity,” said David Thomas, partner, Endurance Ventures. “EcoDuro’s products are cost-effective and directly address emerging needs in the shipping and manufacturing marketplace that competing products cannot match. As shipping costs rise and global environmental concerns, from pests to pollution, continue to impact how manufacturers transport goods, EcoDuro’s clean, lightweight and recyclable paper pallets will become the industry standard.”

EcoDuro also recently relocated its headquarters from Chicago, Ill. to a manufacturing facility in Grand Rapids, Mich. EcoDuro is now headquartered in a 180,000 square foot facility with its manufacturing partner, Honeycomb Products of Michigan / L & F Packaging. This plant has the capacity to produce over 1.5 million pallets per year.

“The move to Michigan enables EcoDuro to take advantage of Michigan’s manufacturing and logistics infrastructure,” said John Burnsworth, EcoDuro president. “Michigan’s manufacturing base, one of the largest in the world, positions EcoDuro to expand its customer base more effectively. Additionally, EcoDuro benefits from Michigan’s transportation and shipping infrastructure that generate significant cost-savings for EcoDuro and its customers nation-wide.”

About EcoDuro, Inc. (www.EcoDuro.Com)

EcoDuro supplies innovative shipping pallets and packaging solutions designed using a patented stringer and paper honeycomb assembly unparalleled in the industry. EcoDuro’s patented manufacturing technology makes its shipping pallets rack-able, stackable and recyclable. EcoDuro’s products comply with new IPPC regulations, are one quarter the weight of wood pallets and equally strong in most applications. EcoDuro’s solutions are customized to fit the product requirements of each of its customers, and they are 100% recyclable using existing waste streams. Today EcoDuro primarily ships within the United States and Canada to its domestic and export customers including Pfizer, Ball Container, Consolidated Biscuit, and Magna Donnelly.

About Endurance Ventures, LLC (www.EnduranceVentures.com)

Endurance Ventures is a merchant banking and venture capital organization based in Ann Arbor, Michigan with almost \$60 million under management. The firm specializes in Mid-market companies with revenue between \$5 million and \$100 million, as well as highly differentiated smaller companies. Endurance produces superior investment returns by combining its high-value, hands-on, business development advisory services with investment dollars.

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